

Seniors



GET LEARNING



1 HOUR +



PREPARATION
NEEDED

MONEY MULTIPLIERS



AIM

We sadly know that money doesn't grow on trees. This activity challenges you to 'grow' your own money by starting with a small amount and using it to multiply it in a business venture.

WHAT YOU'LL NEED

- A Starting Amount of Money for each Group



GET LEARNING: MONEY MULTIPLIERS

THEME: MY SKILLS FOR LIFE



LEADER PREPARATION

A leader will need to make sure they have a starting amount of money ready for each group. Leaders will also need to think about how long they would like to set for this challenge and how they will incorporate this into the weekly programme during this time.



GETTING INTO THE ACTIVITY

- 1** Negotiate a starting amount of money with your leader. We suggest a reasonable starting figure to be around £20, but this may be less or more depending on budget limits, the ambition of the activity etc. You'll also need to decide what the time limit is for this activity. Is this challenge just over one week, or can groups aim to multiply their money repeatably over the space of a month or beyond?
- 2** Split into two teams. If working in a large group, then you may want to consider splitting into more teams of roughly 4-5 people per group.
- 3** Create a plan. Decide as a group what method you're going to use to multiply your money. We've provided a few examples on this card, but you could come up with your own. Consider how you will use your starting money to get the business idea started, so you can generate your first profits.
- 4** Once you've decided on your plan, go about delivering it. This will include publicising what you are doing so people can buy your product / service. The more people that know what you are offering, the more money you can make.
- 5** Keep going during the time period given for the challenge. If you have been given longer than just one day / week, then you'll need to think about how you keep reinvesting your money in this time to help keep the business venture going and generating more profit.
- 6** Once the time limit is up, count the money that you have generated. How much profit has each group made? Which group has managed to multiply their money the most?
- 7** Finally, you'll need to decide what to do with the profits. Donate them to a charity? Use them to fund an activity at BB?

MONEY MULTIPLIER IDEAS

- Car wash
- Cake sale
- Tombola / Raffle
- Gardening services
- Café
- Fundraising event
- Football tournament
- Selling handmade items
- Milkshake bar
- BB tuck shop



KEEPING EVERYONE SAFE

A leader should check over the plans before groups start them, to ensure they are safe and appropriate. Some activities involving food / drink may require you to work with someone who has appropriate food hygiene certificates.